



Habitat for Humanity of Pinellas County
Fiscal Year 2013

STATEMENT OF ACTIVITIES
Year ended June 30, 2013 with comparative totals for 2012

	<i>Total</i>	
	<i>2013</i>	<i>2012</i>
<i>Support and Revenue</i>		
Contributions		
Building materials and services	\$ 465,949	\$ 369,407
Donated lots	1,136,542	85,746
Cash	764,388	812,125
Habitat ReStore merchandise	614,479	481,806
In-kind	8,464	16,195
Transfers to homeowners	4,076,250	3,866,258
Mortgage discount amortization	52,601	50,761
Sales - Habitat ReStore	601,868	461,731
Fundraising events, net of direct costs of \$25,741	48,222	125,999
Foundations and grants	456,708	482,583
Other	43,844	40,011
Interest income	54,396	10,550
Net assets released from restrictions	-	-
	8,323,711	6,803,172
<i>Total support and revenue</i>		
<i>Expenses</i>		
Program		
Construction and mortgage discounts	6,675,800	5,483,401
Habitat ReStore	1,120,130	958,022
Supporting services		
General and administrative	166,117	160,647
Fundraising	210,298	208,161
	8,172,345	6,810,231
<i>Total expenses</i>		
<i>Change in Net Assets Before Other Changes</i>	151,366	(7,059)
<i>Other Changes - Expense (Revenue)</i>		
Interest expense	27,883	-
Loss on sale of property	5,106	44,492
Loss on sale of land	-	19,458
Impairment on land	54,448	15,516
Income related to joint venture	(46,171)	-
Debt forgiveness income	(165,000)	(117,000)
	(123,734)	(37,534)
<i>Total other changes</i>		
<i>Change in Net Assets</i>	275,100	30,475
<i>Net Assets at Beginning of Year</i>	3,022,031	2,991,556
<i>Net Assets at End of Year</i>	\$ 3,297,131	\$ 3,022,031